



MEDIA RELEASE

Singapore's External Trade – September 2011¹

IMPORTANT: Unless otherwise stated, use of any information in this news release must be attributed to International Enterprise (IE) Singapore.

To be embargoed till 8.30 am on Monday, 17 October 2011

MR No.: 040/11

Singapore, Monday, 17 October 2011

Highlights

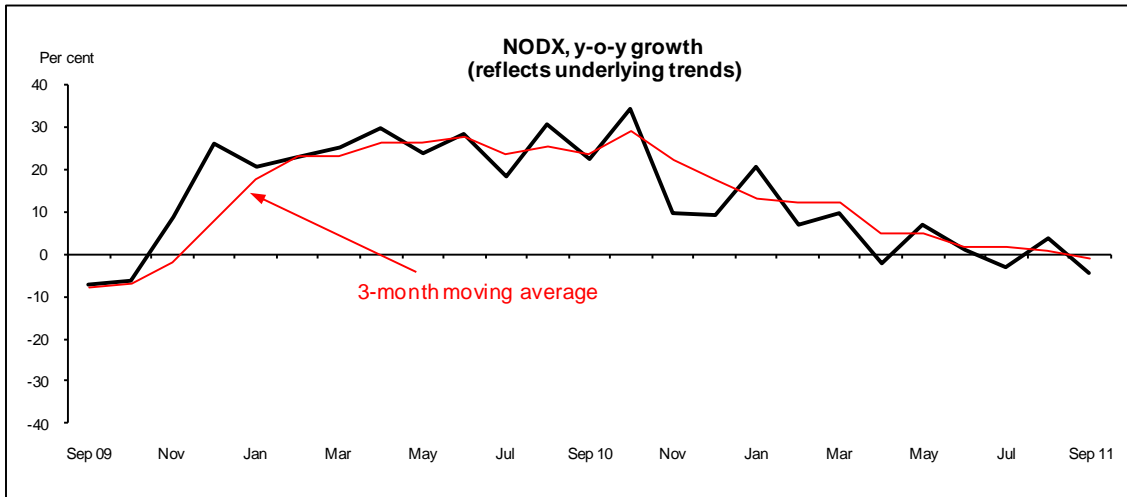
- On a year-on-year (y-o-y) basis, non-oil domestic exports (NODX) contracted by 4.5 per cent in September 2011, in contrast to the 3.9 per cent increase in the previous month, due to the decrease in electronic NODX which outweighed the expansion in non-electronic NODX.
- On a y-o-y basis, NODX to the US (-35 per cent), Taiwan (-19 per cent) and Malaysia (-1.3 per cent) contracted in September 2011 while NODX to Indonesia (+17.7 per cent), the EU 27 (+5.0 per cent), Hong Kong (+5.6 per cent), Thailand (+15.8 per cent), China (+4.6 per cent), South Korea (+8.6 per cent) and Japan (+0.8 per cent) increased.
- On a y-o-y basis, non-oil re-exports (NORX) grew by 0.9 per cent in September 2011, in contrast to the 11 per cent decrease in the previous month, due to higher shipments of non-electronic NORX which outweighed the decline in electronic NORX.

¹ Definitions for certain product categories have been revised for reports containing data from July 2010 onwards. The revised definitions follow international guidelines.

Overall Trend

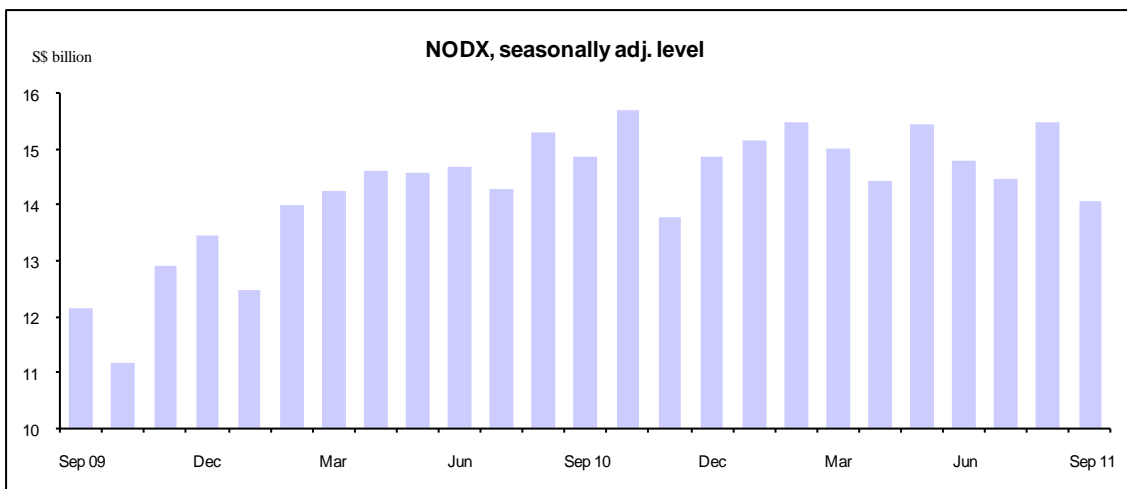
1. On a y-o-y basis, NODX declined by 4.5 per cent in September 2011, in contrast to the 3.9 per cent increase in the previous month. On a 3-month moving average (3MMA) y-o-y basis, NODX contracted by 1.1 per cent in September 2011, after the 0.7 per cent increase in the previous month.

On a y-o-y basis, NODX contracted by 4.5 per cent in September 2011



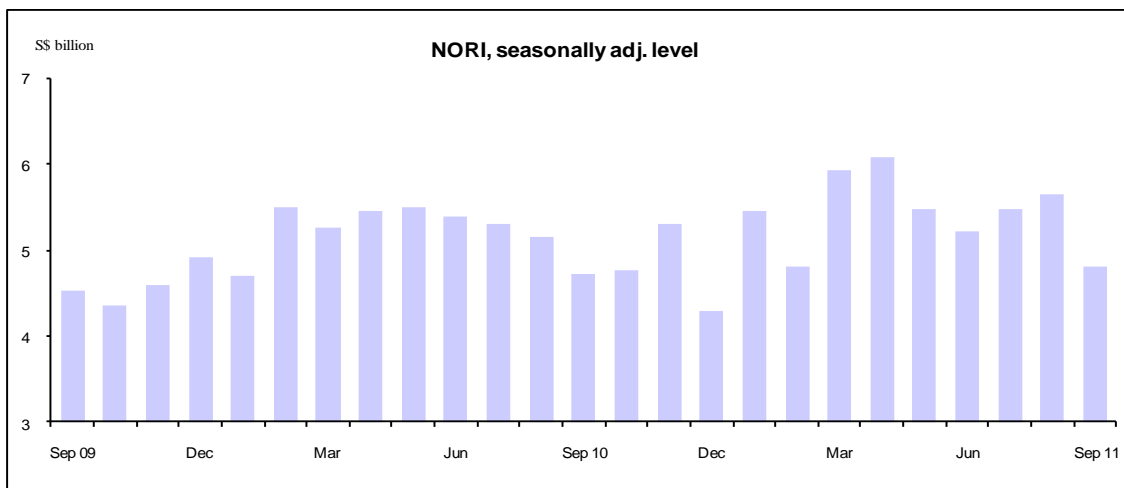
2. On a month-on-month seasonally adjusted (m-o-m SA) basis, NODX decreased by 9.3 per cent in September 2011, in contrast to the previous month's 7.2 per cent growth, due to the contraction in non-electronic NODX which outweighed the rise in electronic NODX. On a SA basis, the level of NODX reached S\$14 billion in September 2011, lower than the S\$15 billion registered in the previous month.

On a m-o-m SA basis, NODX decreased by 9.3 per cent to reach S\$14 billion in September 2011



3. On a SA basis, non-oil retained imports of intermediate goods² (NORI) decreased by S\$840 million from S\$5,645 million in the previous month to reach S\$4,805 million in September 2011.

On a SA basis, NORI was at S\$4,805 million in September 2011



(II) Commentaries

(a) Performance of Key Trade Components

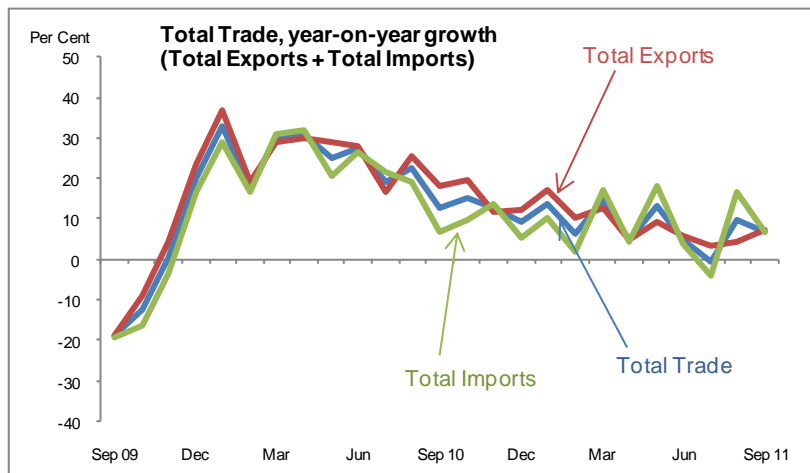
Total Trade

4. On a y-o-y basis, total trade rose by 7.0 per cent in September 2011, following the 9.9 per cent growth in the previous month. Total exports expanded by 7.1 per cent in September 2011, following the 4.1 per cent increase in the previous month. Total imports grew by 6.8 per cent in September 2011, after the 17 per cent increase in the preceding month.

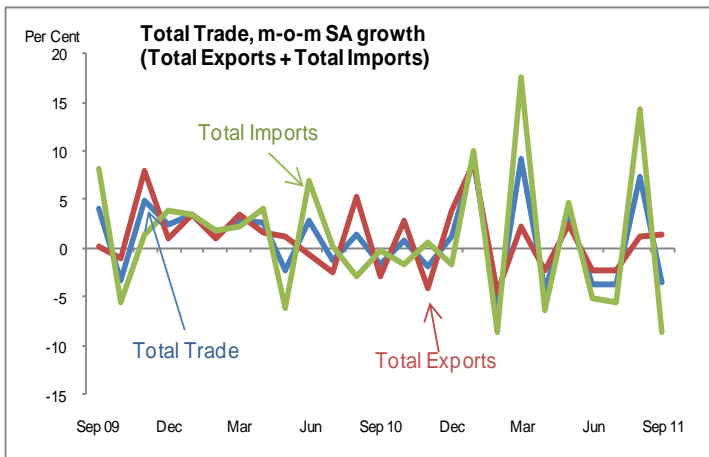
5. On a m-o-m SA basis, total trade contracted by 3.5 per cent in September 2011, in contrast to the 7.3 per cent increase in the previous month. On a SA basis, the level of total trade reached S\$80 billion in September 2011, lower than the previous month's achievement of S\$83 billion. Total exports rose by 1.4 per cent in September 2011, following the 1.2 per cent increase in the previous month. Total imports contracted by 8.6 per cent in September 2011, compared to a 14 per cent increase in the previous month.

² NORI is a coincident indicator for NODX.

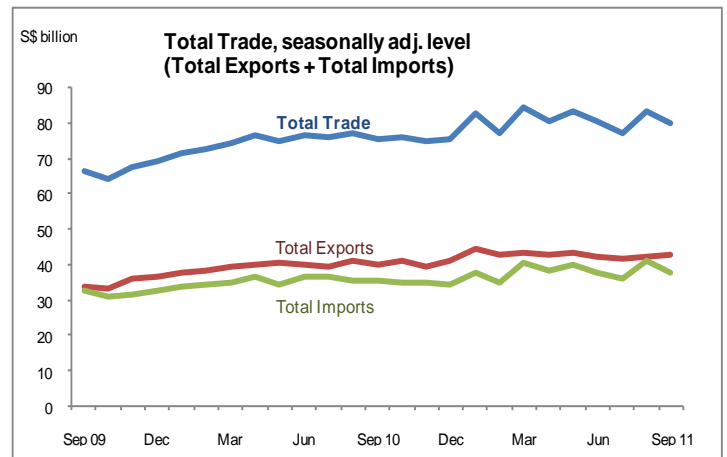
Total trade (y-o-y) increased by 7.0 per cent



Total trade (m-o-m SA) decreased by 3.5 per cent...



...to reach \$80 billion in September 2011



Non-oil Domestic Exports (NODX)

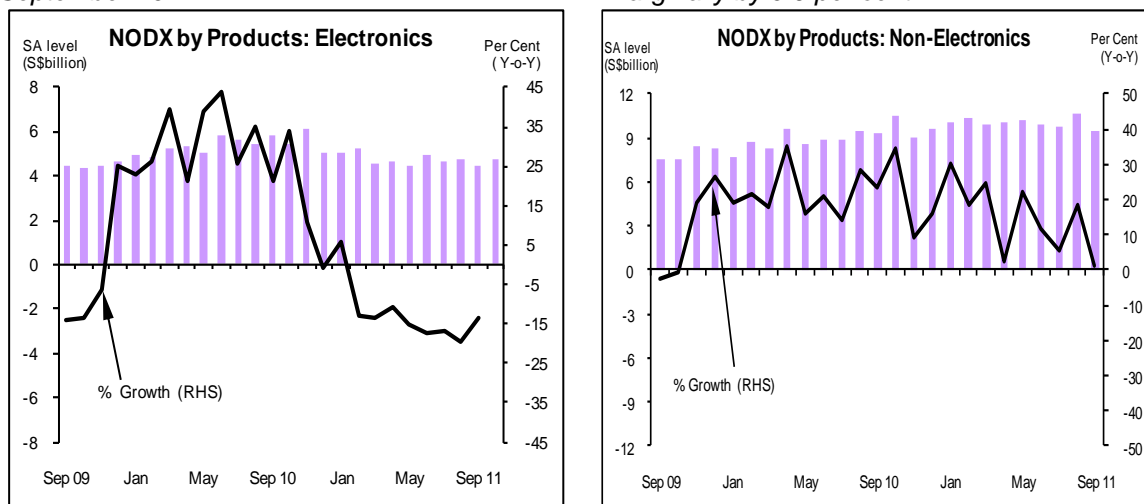
6. On a y-o-y basis, NODX contracted by 4.5 per cent in September 2011, in contrast to the 3.9 per cent increase in the previous month, due to a decline in electronic NODX which outweighed the expansion in non-electronic NODX.

7. **Electronic products.** On a y-o-y basis, electronic NODX contracted by 14 per cent in September 2011, after the 19 per cent decline in the previous month. The decrease in electronic domestic exports was largely due to disk drives (-54 per cent), ICs (-9.1 per cent) and parts of ICs (-29 per cent).

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8. **Non-electronic products.** On a y-o-y basis, non-electronic NODX expanded marginally by 0.9 per cent in September 2011, following the 18 per cent increase in the previous month. The rise in non-electronic NODX was led by pharmaceuticals (+12 per cent), civil engineering equipment parts (+54 per cent) and printed matter (+37 per cent).

Electronic NODX decreased by 14 per cent in September 2011 *while non-electronic NODX expanded marginally by 0.9 per cent*



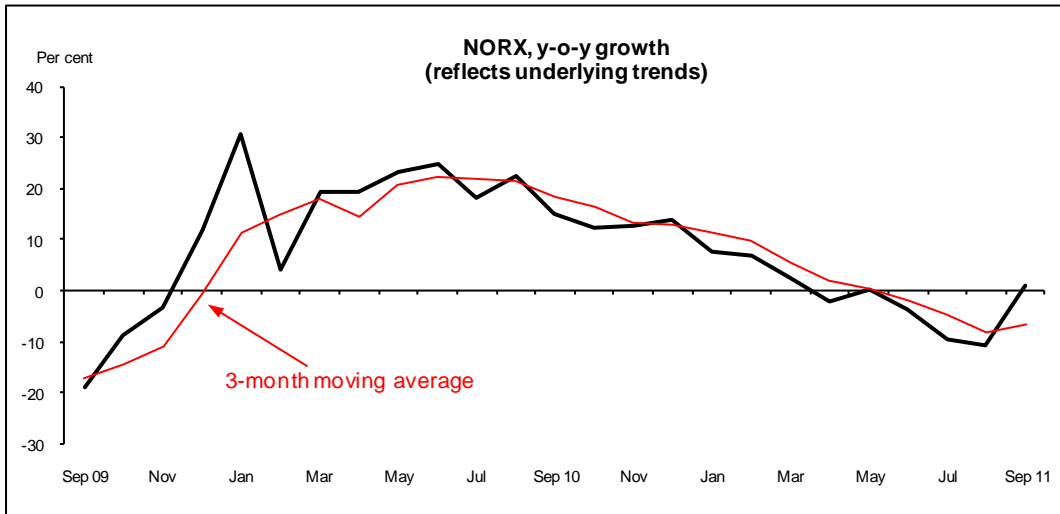
Oil Domestic Exports

9. On a y-o-y basis, oil domestic exports expanded by 56 per cent in September 2011, after the preceding month's 50 per cent increase. The y-o-y growth of oil domestic exports was mainly due to sales to Malaysia (+95 per cent), Indonesia (+83 per cent) and China (+98 per cent). In volume terms, oil domestic exports increased by 16 per cent in September 2011, similar to the expansion in the previous month. On a m-o-m SA basis, oil domestic exports declined by 1.3 per cent in September 2011, in contrast to the 6.3 per cent rise in the previous month.

Non-oil Re-exports (NORX)

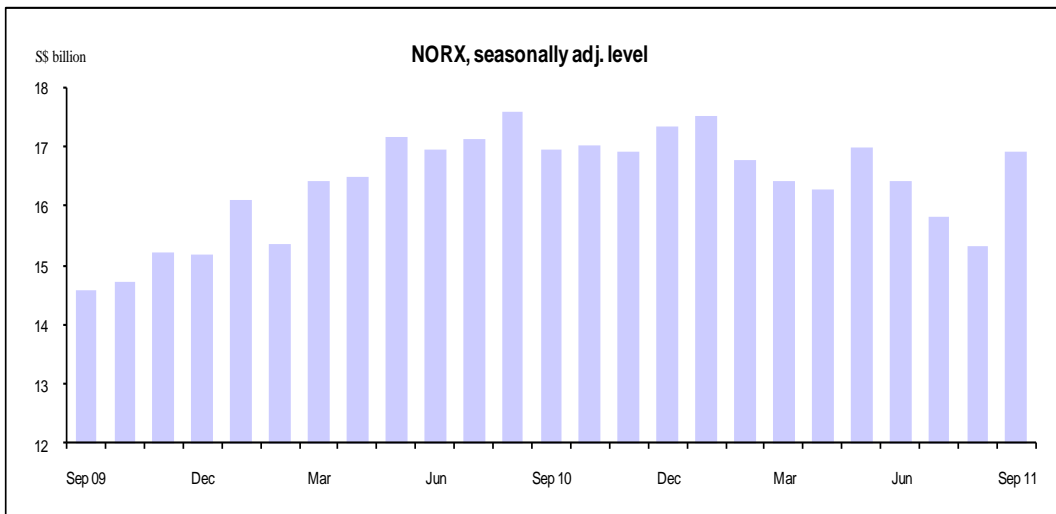
10. On a y-o-y basis, NORX increased marginally by 0.9 per cent in September 2011, after the 11 per cent contraction in the previous month, due to a rise in non-electronic NORX which outweighed the decline in electronic NORX. On a 3MMA y-o-y basis, NORX declined by 6.7 per cent in September 2011, following the 8.2 per cent contraction in the preceding month.

On a y-o-y basis, NORX grew marginally by 0.9 per cent in September 2011



11. On a m-o-m SA basis, NORX increased by 11 per cent in September 2011, after the 3.2 per cent contraction in the previous month, due to increases in both electronic and non-electronic NORX. On a SA basis, the level of NORX reached S\$17 billion in September 2011, up from the S\$15 billion registered in the preceding month.

On a m-o-m SA basis, NORX rose by 11 per cent to reach S\$17 billion in September 2011



12. On a y-o-y basis, electronic NORX decreased by 12 per cent in September 2011, following the 22 per cent decline in the previous month. The contraction in electronic NORX was due to ICs (-15 per cent), diodes & transistors (-45 per cent) and parts of PCs (-8.4 per cent).

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13. On a y-o-y basis, non-electronic NORX expanded by 19 per cent in September 2011, after the 3.7 per cent rise in the previous month. The rise in non-electronic NORX was due to aromatic chemicals (+64 per cent), tin (+360 per cent) and spices (+1,174 per cent).

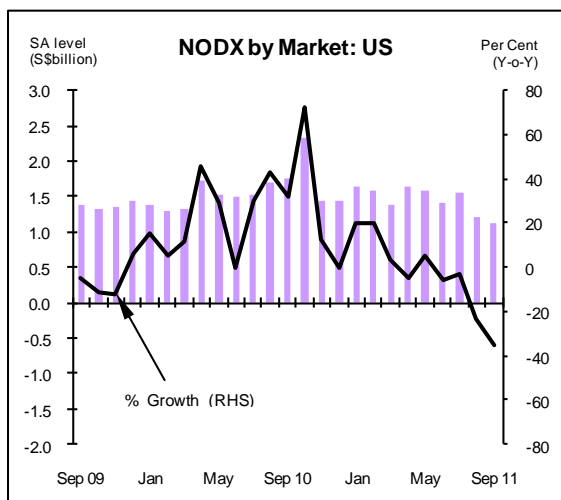
14. NORX to all of the top 10 NORX markets, except Malaysia, the US, Hong Kong, the EU 27, India and South Korea, increased in September 2011. The top three contributors to the NORX expansion in September 2011 were Indonesia (+38 per cent), China (+6.1 per cent) and Japan (+9.0 per cent).

(b) Non-Oil Domestic Export Markets

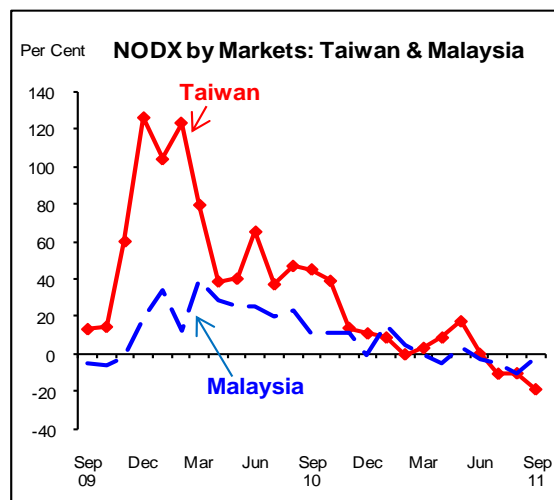
Overview³

15. On a y-o-y basis, NODX to the US (-35 per cent), Taiwan (-19 per cent) and Malaysia (-1.3 per cent) contracted in September 2011.

The US was the top contributor to the NODX decline in September 2011 ...



... followed by Taiwan and Malaysia



16. NODX to the US declined by 35 per cent in September 2011, following the previous month's contraction of 23 per cent, led by pharmaceuticals (-73 per cent), ICs (-44 per cent) and disk drives (-57 per cent). NODX to Taiwan decreased by 19 per cent in September 2011, after the 10 per cent contraction in the preceding month, due to specialised machinery (-73 per cent), parts of ICs (-51 per cent) and measuring instruments (-36 per cent). NODX to Malaysia declined marginally by 1.3 per cent in September 2011, following

³ All growth rates quoted in the following analysis refer to year-on-year growth rates unless otherwise stated.

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the 10 per cent contraction in the preceding month, due to watches & clocks (-66 per cent), petrochemicals (-9.8 per cent) and mechanical handling equipment (-72 per cent).

Non-oil Domestic Exports to Top Markets (% Growth)

Top Market	NODX		Electronic NODX		Non-Electronic NODX	
	Aug 2011	Sep 2011	Aug 2011	Sep 2011	Aug 2011	Sep 2011
United States	-23.1	-35.5	-31.8	-41.2	-13.7	-30.8
Taiwan	-10.3	-18.9	-6.3	-9.0	-15.6	-30.7
Malaysia	-10.0	-1.3	-27.7	4.8	3.1	-4.8
Japan	1.6	0.8	-11.8	-7.8	10.0	6.1
South Korea	-6.8	8.6	-30.9	-12.9	9.6	20.4
China	15.3	4.6	-10.1	-11.1	29.2	12.6
Thailand	10.1	15.8	19.7	47.0	6.7	6.1
Hong Kong	-15.8	5.6	-18.6	15.4	-10.9	-9.4
EU 27	-8.2	5.0	-27.2	-37.8	0.1	35.1
Indonesia	-4.6	17.7	-11.7	-0.9	-2.6	21.8

17. **Emerging markets⁴** – NODX to emerging markets decreased by 13 per cent in September 2011, following the 35 per cent expansion in the previous month. The contraction in NODX to the emerging markets was due mainly to Middle East.

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⁴ Consisting of the Caribbean, Central Asia, CLMV, Eastern & Southern Europe (non-EU), Latin America, the Middle East, South Asia and South Africa; the list of emerging markets has been updated

About International Enterprise Singapore

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We also anchor global trading companies in Singapore and position the country as a base to expand into the region in partnership with Singapore-based companies.

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TABLE 1: SINGAPORE'S EXTERNAL TRADE

	Jul-11	Aug-11	Sep-11	Jul-11	Aug-11	Sep-11	Jul-11	Aug-11	Sep-11
	Million Dollars			Percentage change over the same month of the previous year			3-month moving average percentage change over the same month of the previous year		
In Nominal Terms (At current prices)									
TOTAL TRADE	78,688.3	86,195.5	82,272.7	-0.4	9.9	7.0	5.7	4.8	5.5
EXPORTS	42,122.0	44,438.5	44,483.3	3.1	4.1	7.1	6.1	4.4	4.8
DOMESTIC EXPORTS	23,306.4	26,276.5	24,487.7	13.5	17.5	12.5	13.0	14.4	14.5
Oil	8,970.5	9,852.3	9,505.0	55.3	50.4	56.1	38.9	47.5	53.9
Non-oil	14,335.9	16,424.2	14,982.7	-2.9	3.9	-4.5	1.6	0.7	-1.1
RE-EXPORTS	18,815.5	18,162.0	19,995.6	-7.3	-10.7	1.3	-1.1	-6.1	-5.6
Oil	2,642.5	2,062.3	2,601.4	10.4	-8.6	3.7	23.8	9.0	2.0
Non-oil	16,173.1	16,099.6	17,394.1	-9.7	-10.9	0.9	-4.5	-8.2	-6.7
IMPORTS	36,566.3	41,757.1	37,789.4	-4.2	16.8	6.8	5.3	5.2	6.2
Oil	10,792.9	15,677.7	11,410.1	5.9	72.4	17.2	24.2	28.5	30.5
Non-oil	25,773.4	26,079.4	26,379.4	-7.8	-2.2	2.9	-1.7	-3.5	-2.5
In Real Terms (At 2006 prices)									
TOTAL TRADE	81,019.0	88,823.5	84,095.5	-5.1	4.3	0.0	0.5	-0.3	-0.3
EXPORTS	44,041.7	47,386.9	46,110.0	-1.1	1.5	0.4	2.1	0.8	0.3
DOMESTIC EXPORTS	23,243.9	26,926.7	24,159.5	5.5	12.0	1.5	6.3	7.8	6.4
Oil	6,199.4	7,042.4	6,587.0	15.2	16.0	15.5	5.5	11.6	15.6
Non-oil	17,044.5	19,884.3	17,572.5	2.4	10.6	-2.9	6.6	6.5	3.4
RE-EXPORTS	20,797.8	20,460.2	21,950.4	-7.5	-9.6	-0.7	-2.0	-6.2	-6.0
Oil	1,931.6	1,555.3	1,894.7	-18.6	-30.4	-24.6	-5.9	-17.8	-24.4
Non-oil	18,866.2	18,904.9	20,055.7	-6.2	-7.3	2.4	-1.6	-4.8	-3.8
IMPORTS	36,977.3	41,436.6	37,985.5	-9.6	7.7	-0.5	-1.3	-1.6	-1.0
Oil	7,889.5	11,823.3	8,310.3	-21.9	31.4	-14.7	-5.8	-2.8	-2.9
Non-oil	29,087.8	29,613.3	29,675.2	-5.5	0.5	4.3	0.2	-1.1	-0.4

FIGURES MAY NOT ADD UP TO THE TOTAL DUE TO ROUNDING

Source: International Enterprise Singapore

TABLE 2: SINGAPORE'S EXTERNAL TRADE (SEASONALLY ADJUSTED DATA)

	Jul-11	Aug-11	Sep-11	Jul-11	Aug-11	Sep-11	Jul-11	Aug-11	Sep-11
	Million Dollars			Percentage change over the previous month			3-month moving average percentage change over the previous month		
In Nominal Terms (At current prices)									
TOTAL TRADE	77,423.5	83,078.4	80,141.6	-3.8	7.3	-3.5	-1.4	-0.2	-0.1
EXPORTS	41,540.2	42,034.6	42,630.4	-2.3	1.2	1.4	-0.8	-1.2	0.1
DOMESTIC EXPORTS	23,080.5	24,661.2	23,108.9	1.1	6.8	-6.3	0.3	1.7	0.4
Oil	8,621.1	9,166.8	9,049.1	7.4	6.3	-1.3	0.9	4.5	4.0
Non-oil	14,459.4	15,494.4	14,059.8	-2.4	7.2	-9.3	0.0	0.1	-1.7
RE-EXPORTS	18,459.7	17,373.5	19,521.5	-6.2	-5.9	12.4	-2.0	-4.6	-0.3
Oil	2,642.5	2,062.3	2,601.4	-19.4	-22.0	26.1	-7.8	-11.0	-8.5
Non-oil	15,817.2	15,311.1	16,920.0	-3.6	-3.2	10.5	-0.9	-3.4	1.1
IMPORTS	35,883.3	41,043.8	37,511.2	-5.5	14.4	-8.6	-2.0	0.9	-0.4
Oil	10,792.9	15,677.7	11,410.1	-12.7	45.3	-27.2	-5.2	6.5	-2.5
Non-oil	25,090.5	25,366.1	26,101.1	-2.0	1.1	2.9	-0.4	-1.8	0.6
NON-OIL RETAINED IMPORTS									
Of Intermediate Goods	5,477.0	5,644.6	4,804.9						

FIGURES MAY NOT ADD UP TO THE TOTAL DUE TO ROUNDING

Source: International Enterprise Singapore

TABLE 3: SINGAPORE'S DOMESTIC EXPORTS BY COUNTRY

	Jul-11	Aug-11	Sep-11	Jul-11	Aug-11	Sep-11	Jul-11	Aug-11	Sep-11
	Million Dollars			Percentage change over the same month of the previous year			3-month moving average percentage change over the same month of the previous year		
In Nominal Terms (At current prices)									
TOTAL	23,306.4	26,276.5	24,487.7	13.5	17.5	12.5	13.0	14.4	14.5
EU 27	2,849.9	3,494.7	3,201.8	-2.1	-3.9	15.2	4.5	-1.3	2.4
HONG KONG	2,211.3	2,406.6	2,505.1	12.9	-8.1	4.7	14.0	6.8	2.2
MALAYSIA	2,759.5	3,110.7	2,866.5	27.8	28.3	36.0	29.1	29.9	30.6
CHINA	2,192.4	2,606.7	2,386.4	14.8	35.3	22.1	14.1	24.2	24.1
UNITED STATES	1,436.3	1,408.5	1,357.0	-2.5	-21.6	-34.1	-0.9	-10.0	-21.2
INDONESIA	1,801.1	1,989.9	1,937.4	35.6	61.2	44.0	26.7	33.4	46.6
JAPAN	1,030.4	958.7	1,067.5	8.0	9.7	6.5	-2.4	3.0	8.0
AUSTRALIA	1,173.7	1,024.8	1,250.9	45.6	21.2	30.5	36.1	25.8	32.2
TAIWAN	881.5	839.0	805.9	-6.9	-5.5	-10.8	7.4	-2.7	-7.7
PANAMA	1,379.0	1,512.3	1,241.9	104.7	68.8	29.2	49.0	59.1	63.3
EMERGING MARKETS 1/	3,803.1	3,833.3	3,799.7	33.3	30.2	12.5	19.6	25.7	24.6
INDIA	727.3	660.6	659.3	-2.4	10.4	-2.3	0.0	4.2	1.4
OTHERS	3,075.8	3,172.8	3,140.4	45.9	35.2	16.1	26.0	32.4	31.2
In Real Terms (At 2006 prices)									
TOTAL	23,243.9	26,926.7	24,159.5	5.5	12.0	1.5	6.3	7.8	6.4
EU 27	3,016.6	3,877.7	3,256.6	-3.3	-1.6	5.1	3.1	-1.1	-0.1
HONG KONG	2,111.2	2,491.8	2,703.8	-2.6	-12.6	1.5	0.1	-4.2	-4.9
MALAYSIA	2,528.4	2,773.4	2,612.1	10.9	9.5	16.3	13.3	12.0	12.1
CHINA	2,364.5	2,731.3	2,432.9	14.0	29.2	13.1	11.9	20.2	18.8
UNITED STATES	1,759.8	1,756.7	1,633.6	3.2	-16.0	-32.2	3.6	-4.8	-17.0
INDONESIA	1,691.2	1,831.8	1,771.0	19.1	38.6	24.4	14.9	18.5	27.1
JAPAN	1,148.8	1,071.1	1,156.8	9.5	10.4	3.7	-1.3	3.9	7.7
AUSTRALIA	995.5	899.1	1,055.3	20.5	5.7	7.9	22.0	8.1	11.1
TAIWAN	1,099.0	1,035.6	949.8	-0.8	-0.1	-11.4	11.9	2.7	-4.1
PANAMA	1,102.5	1,292.9	972.4	75.6	51.3	3.5	27.4	38.2	39.1
EMERGING MARKETS 1/	3,416.2	3,574.0	3,407.6	18.5	19.9	-4.2	9.4	15.1	10.4
INDIA	675.3	716.6	695.9	-12.5	13.4	-5.0	-6.7	-1.3	-2.3
OTHERS	2,740.9	2,857.3	2,711.7	29.8	21.7	-4.0	14.8	20.4	14.1

FIGURES MAY NOT ADD UP TO THE TOTAL DUE TO ROUNDING

Source: International Enterprise Singapore

1/: Emerging markets include the Caribbean, Central Asia, CLMV, Eastern & Southern Europe (non-EU), Latin America, the Middle East, South Asia and South Africa; the list of emerging markets has been updated.

TABLE 4: SINGAPORE'S NON-OIL DOMESTIC EXPORTS BY COUNTRY

	Jul-11	Aug-11	Sep-11	Jul-11	Aug-11	Sep-11	Jul-11	Aug-11	Sep-11
	Million Dollars			Percentage change over the same month of the previous year			3-month moving average percentage change over the same month of the previous year		
In Nominal Terms (At current prices)									
TOTAL	14,335.9	16,424.2	14,982.7	-2.9	3.9	-4.5	1.6	0.7	-1.1
EU 27	2,209.4	2,844.0	2,400.0	-11.4	-8.2	5.0	-0.4	-6.5	-5.4
CHINA	1,759.5	1,854.6	1,659.6	9.8	15.3	4.6	9.4	12.3	9.9
UNITED STATES	1,389.2	1,348.8	1,303.9	-3.2	-23.1	-35.5	-1.6	-11.7	-22.4
HONG KONG	1,010.2	1,325.6	1,653.4	-24.3	-15.8	5.6	-20.7	-19.2	-10.8
MALAYSIA	1,243.9	1,174.8	1,273.1	-5.2	-10.0	-1.3	-1.5	-6.0	-5.5
INDONESIA	914.1	845.8	945.4	-5.6	-4.6	17.7	1.9	-3.6	1.8
JAPAN	931.9	855.8	915.7	9.4	1.6	0.8	-5.8	-3.7	3.9
TAIWAN	824.0	763.0	702.2	-10.6	-10.3	-18.9	1.4	-7.1	-13.2
KOREA, REP OF	621.1	699.1	682.6	-23.6	-6.8	8.6	-4.5	-9.0	-8.6
THAILAND	624.4	641.6	633.7	1.0	10.1	15.8	2.6	4.7	8.7
EMERGING MARKETS 1/	1,781.7	2,063.6	1,833.6	27.5	35.0	-13.1	23.5	29.4	12.8
INDIA	370.8	545.4	521.5	-19.3	32.7	1.2	-3.4	5.5	3.7
OTHERS	1,410.9	1,518.3	1,312.0	50.5	35.8	-17.7	35.5	39.2	16.2
In Real Terms (At 2006 prices)									
TOTAL	17,044.5	19,884.3	17,572.5	2.4	10.6	-2.9	6.6	6.5	3.4
EU 27	2,573.9	3,412.5	2,701.0	-5.7	-0.8	2.4	4.0	-0.7	-1.4
CHINA	2,065.3	2,193.7	1,929.2	15.5	20.6	6.8	14.5	17.6	14.3
UNITED STATES	1,727.2	1,714.1	1,596.8	3.4	-16.5	-32.7	4.2	-5.0	-17.3
HONG KONG	1,281.2	1,719.1	2,113.6	-19.2	-8.7	11.8	-15.5	-13.2	-4.6
MALAYSIA	1,481.1	1,389.6	1,507.8	-0.7	-7.1	1.9	2.6	-2.3	-2.0
INDONESIA	1,078.3	1,014.0	1,083.5	-0.6	1.5	18.2	6.3	1.6	5.9
JAPAN	1,080.7	997.6	1,051.6	13.4	6.0	2.3	-0.9	1.2	7.1
TAIWAN	1,059.2	981.3	877.9	-2.3	-2.2	-15.3	9.2	0.8	-6.6
KOREA, REP OF	753.1	862.4	821.9	-16.6	-1.8	11.1	1.7	-2.8	-3.3
THAILAND	722.4	751.6	734.1	5.2	15.7	19.3	6.7	9.3	13.1
EMERGING MARKETS 1/	2,019.2	2,309.0	2,045.1	32.3	38.5	-13.7	28.9	34.9	14.6
INDIA	428.9	634.3	600.4	-15.3	38.4	3.0	0.9	10.5	7.5
OTHERS	1,590.3	1,674.7	1,444.6	55.9	38.5	-19.1	41.6	45.1	17.3

FIGURES MAY NOT ADD UP TO THE TOTAL DUE TO ROUNDING

Source: International Enterprise Singapore

1/: Emerging markets include the Caribbean, Central Asia, CLMV, Eastern & Southern Europe (non-EU), Latin America, the Middle East, South Asia and South Africa; the list of emerging markets has been updated.

TABLE 5A: DOMESTIC EXPORTS BY MAJOR COMMODITY

SITC	COMMODITY	Jul-11	Aug-11	Sep-11	Jul-11	Aug-11	Sep-11	Jul-11	Aug-11	Sep-11
		Million Dollars			Percentage change over the same month of the previous year			3-month moving average percentage change over the same month of the previous year		
	TOTAL	23,306.4	26,276.5	24,487.7	13.5	17.5	12.5	13.0	14.4	14.5
0	Food	344.3	333.8	361.5	9.7	4.4	12.0	11.3	11.4	8.7
1	Beverages & Tobacco	36.5	39.5	38.2	-18.8	7.8	-2.7	-2.7	0.1	-5.5
2	Crude Materials ¹	138.1	143.8	144.8	18.1	9.4	36.4	19.1	21.2	20.4
3	Mineral Fuels	8,970.5	9,852.3	9,505.0	55.3	50.4	56.1	38.9	47.5	53.9
4	Animals & Vegetable Oils & Fats	19.1	19.2	21.4	-10.5	1.0	-40.4	-9.4	-5.5	-21.7
5	Chemicals & Chemical Products	4,103.2	4,405.3	4,295.6	13.4	0.7	8.4	14.2	5.4	7.1
6	Manufactured Goods By Material ²	581.4	605.0	601.1	-40.4	8.5	9.0	-13.7	-15.1	-14.3
7	Machinery & Transport Equipment	7,170.7	8,898.9	7,403.4	-9.9	4.5	-14.7	-4.9	-2.9	-6.7
752	Data Processing Machines ³	512.7	515.4	505.5	-26.6	-22.5	-25.2	-29.9	-27.9	-24.8
759	Parts for Office & DP Machines ⁴	1,003.8	952.8	936.3	-10.8	-19.6	-7.8	-17.5	-15.6	-13.0
764	Telecommunications Equipment ⁵	181.7	221.8	256.3	-31.7	-20.1	-10.0	-18.8	-20.9	-20.4
772	Electrical Circuit Apparatus ⁶	340.4	282.7	297.2	8.0	-15.6	-3.9	7.9	-1.8	-4.1
776	Electronic Valves ⁷	2,782.2	3,065.8	3,177.2	-15.7	-18.1	-13.2	-13.1	-16.2	-15.7
778	Electrical Machinery ⁸	324.5	333.2	305.8	10.7	-16.0	-32.3	20.1	2.2	-15.6
8	Miscellaneous Manufactured Articles ⁹	1,713.3	1,736.6	1,891.3	18.2	10.6	7.6	10.3	14.3	11.8
9	Miscellaneous Transactions nes ¹⁰	229.4	241.9	225.4	-10.4	-13.9	-0.3	-13.5	-16.0	-8.7

FIGURES MAY NOT ADD UP TO THE TOTAL DUE TO ROUNDING

Source: International Enterprise Singapore

¹ includes oil seeds and palm nuts, natural rubber, wood, textile fibres and metallic ores.

² includes leather goods, rubber products, paper products, fabrics, cements and construction materials, and metal based products (e.g. hand tools).

³ includes computers, disk drives, tape drives, printers, computer monitors, computer keyboards and peripheral units and accessories.

⁴ includes ink cartridges, PCBAs (e.g. motherboards, sound cards, interface cards) and plastic casings and other parts and accessories for computers.

⁵ includes pagers, cellular/hand phones, Television cameras, video cameras and recorders, radar and navigational equipment, radio remote controls, satellite discs, and parts for these products.

⁶ includes blank printed circuit boards, circuit breakers, fuses, switches, connectors, switchboards and control panels and parts for these products.

⁷ includes integrated circuits (ICs), semiconductors, CTV picture tubes, CR tubes for computer monitor, TV camera tubes, microwave tubes, and parts for these products.

⁸ includes signal generators, ion particle accelerator for semiconductor industry, electroplating or electrolysis machines, batteries, capacitors, spark plugs, light bulbs & tubes and parts for these products.

⁹ includes jewellery, optical fibres, contact and spectacle lenses, photo-copying machines, photographic cameras and flashlight apparatus, projectors, scientific and medical instruments, clocks and watches, musical instruments, furnitures, mattresses, toys and games and lighting fixtures.

¹⁰ includes postal packages, personal effects, returned goods and stores and parts imported or exported direct for company's own use.

NOTE: Please see Table 5B for data on top electronic and non-electronic products.

TABLE 5B: SINGAPORE'S NON-OIL DOMESTIC EXPORTS BY MAJOR PRODUCT

	Jul-11	Aug-11	Sep-11	Jul-11	Aug-11	Sep-11	Jul-11	Aug-11	Sep-11
	Million Dollars			Percentage change over the same month of the previous year			3-month moving average percentage change over the same month of the previous year		
Non-oil Domestic Exports	14,335.9	16,424.2	14,982.7	-2.9	3.9	-4.5	1.6	0.7	-1.1
Electronic Products	4,638.0	4,895.1	5,022.2	-16.9	-19.4	-13.6	-16.4	-17.9	-16.7
Major 5 Products	4,004.4	4,256.5	4,321.5	-17.9	-20.5	-15.8	-17.4	-18.9	-18.1
ICs	2,099.0	2,270.2	2,455.6	-3.3	-15.1	-9.1	-2.3	-8.4	-9.6
Parts of PCs ¹	1,000.6	949.7	934.3	-10.9	-19.6	-7.6	-17.5	-15.5	-13.0
Parts of ICs ²	379.7	428.9	419.4	-51.2	-38.3	-29.5	-49.8	-47.1	-40.6
Disk Drives ³	222.4	241.5	212.0	-51.4	-44.1	-54.0	-48.7	-48.9	-49.9
Diodes and Transistors ⁴	302.7	366.2	300.1	-13.5	-1.1	-17.1	6.3	0.1	-10.5
Others	633.6	638.6	700.7	-10.2	-11.3	2.7	-9.2	-10.8	-6.4
Non-Electronic Products	9,697.9	11,529.1	9,960.5	5.7	18.4	0.9	12.8	12.1	8.4
Total Chemicals	4,103.2	4,405.3	4,295.6	13.4	0.7	8.4	14.2	5.4	7.1
Pharmaceuticals ⁵	1,927.8	2,181.2	2,068.0	48.5	-7.1	12.5	29.9	8.6	12.6
Petrochemicals ⁶	995.9	1,065.5	1,004.5	-14.7	0.6	-8.0	-5.5	-5.4	-7.6

FIGURES MAY NOT ADD UP TO THE TOTAL DUE TO ROUNDING

Source: International Enterprise Singapore

¹ includes product under SITC 75997

² includes product under HS 85429000

³ includes product under SITC 7527

⁴ includes products under SITC 7763, 77681 and HS 85419000

⁵ includes products under SITC 514, 515, and 54

⁶ includes products under SITC 511 and 57

TABLE 6: SINGAPORE EXTERNAL TRADE BY COUNTRY ORIGIN AND DESTINATION

COUNTRY OF ORIGIN OR DESTINATION	S\$ MILLION							
	IMPORTS CIF				EXPORTS FOB			
	2010		2011		2010		2011	
	Sep	Jan-Sep	Sep	Jan-Sep	Sep	Jan-Sep	Sep	Jan-Sep
TOTAL ALL COUNTRY	35,369.4	316,465.7	37,789.4	342,420.0	41,515.7	355,079.1	44,483.3	383,901.8
AMERICA	4,759.2	45,033.1	5,149.4	47,645.3	4,925.1	37,362.0	4,294.0	40,544.0
ANTIGUA AND BARBUDA	0.2	4.7	0.1	0.4	53.1	458.4	53.3	519.3
ARGENTINA	6.6	88.3	10.1	74.7	24.8	174.8	19.9	147.3
BAHAMAS	0.0	164.5	66.7	708.9	76.8	764.5	137.7	987.8
BERMUDA	0.0	0.0	0.0	0.0	26.7	152.0	30.9	208.4
BRAZIL	130.2	1,310.5	168.1	1,938.3	108.3	1,676.8	165.4	1,218.4
CANADA	128.5	1,092.9	108.0	1,032.3	165.4	1,494.6	169.4	1,288.3
CHILE	22.4	174.5	9.3	365.9	7.0	39.1	6.3	71.8
COLOMBIA	1.5	207.2	53.6	513.8	12.1	71.3	9.5	94.2
COSTA RICA	70.9	583.4	69.1	542.1	2.7	21.5	3.3	23.6
CUBA	0.4	4.7	0.7	5.4	0.2	1.3	69.5	78.6
DOMINICAN REP	3.2	20.2	2.2	21.7	0.7	9.4	1.0	8.3
ECUADOR	0.9	10.9	1.2	11.3	2.4	24.1	4.9	167.0
EL SALVADOR	0.1	1.4	0.1	0.9	0.1	2.1	0.2	3.1
GUATEMALA	1.6	26.8	1.2	21.6	0.5	31.6	0.6	7.7
GUYANA	0.0	0.2	0.0	0.1	0.3	4.6	0.1	1.8
HONDURAS	0.1	0.5	0.1	1.0	0.9	10.7	1.3	12.9
JAMAICA	0.0	0.3	0.0	0.5	1.6	14.9	0.7	8.8
MEXICO	94.7	1,244.6	169.2	1,633.7	126.8	1,182.3	83.3	1,991.6
NETHERLANDS ANTILLES	0.1	380.0	87.1	684.5	4.9	30.6	4.8	81.2
PANAMA	0.1	7.4	0.0	1.6	979.9	7,851.2	1,257.4	11,017.0
PARAGUAY	0.1	0.3	0.0	0.5	0.9	5.9	0.2	4.3
PERU	1.7	12.7	1.9	39.8	3.1	20.3	3.4	34.2
PUERTO RICO	121.1	790.9	80.5	483.7	124.8	285.4	80.4	396.0
ST. VINCENT AND THE GRENADINES	0.0	0.0	0.0	0.1	11.2	147.1	16.6	150.2
TRINIDAD AND TOBAGO	0.0	1.0	0.0	0.4	0.7	17.6	4.5	13.1
UNITED STATES	3,881.6	35,904.7	3,972.4	35,854.6	3,169.5	22,632.6	2,132.2	20,924.3
UNITED STATES VIRGIN ISLANDS	0.0	16.0	0.0	0.6	0.0	0.0	0.0	0.1
URUGUAY	2.4	36.5	5.0	45.7	0.7	62.8	10.3	47.6
VENEZUELA	289.0	2,898.9	289.1	3,519.8	5.4	30.9	7.7	172.8
OC AMERICA	1.7	49.4	53.6	141.3	13.6	143.6	19.4	864.2

FIGURES MAY NOT ADD UP TO THE TOTAL DUE TO ROUNDING

Source: International Enterprise Singapore

TABLE 6: SINGAPORE EXTERNAL TRADE BY COUNTRY ORIGIN AND DESTINATION

COUNTRY OF ORIGIN OR DESTINATION	S\$ MILLION							
	IMPORTS CIF				EXPORTS FOB			
	2010		2011		2010		2011	
	Sep	Jan-Sep	Sep	Jan-Sep	Sep	Jan-Sep	Sep	Jan-Sep
ASIA	24,629.7	217,529.2	25,053.5	237,031.2	29,202.7	255,861.0	32,140.1	273,188.4
BAHRAIN	2.0	287.7	9.9	80.9	7.2	95.5	6.9	66.0
BANGLADESH	6.0	58.4	8.6	105.6	210.0	1,676.1	240.6	2,083.3
BRUNEI	6.3	147.0	15.4	214.8	112.3	957.3	106.1	1,606.8
CAMBODIA	23.8	197.8	14.3	135.6	84.2	1,849.2	78.2	845.1
CHINA	3,727.1	34,641.5	3,818.0	35,587.6	4,138.0	36,116.2	4,657.5	39,292.2
CHRISTMAS ISLAND	0.0	0.1	0.0	0.1	0.1	1.6	0.0	1.5
HONG KONG	345.7	3,070.4	301.9	2,967.5	5,237.2	41,578.5	5,111.6	42,373.3
INDIA	1,122.8	9,261.2	1,507.5	13,592.6	1,466.7	13,409.9	1,362.3	13,894.1
INDONESIA	1,919.2	16,874.5	2,001.8	18,338.3	3,940.0	33,460.0	5,025.8	40,214.3
ISRAEL	79.0	672.1	74.0	588.9	48.0	554.9	48.3	607.8
JAPAN	2,877.7	24,638.1	2,807.7	25,160.1	1,915.8	16,507.5	2,063.0	16,614.4
JORDAN	1.5	44.0	0.4	12.8	3.1	103.2	3.9	43.2
KAZAKHSTAN	0.0	0.3	1.0	4.5	3.0	34.7	3.4	42.5
KOREA, REP OF	1,862.3	17,719.0	2,150.4	20,034.5	1,585.0	14,615.9	1,664.9	14,486.2
KUWAIT	356.8	2,733.1	737.7	3,629.7	19.9	177.4	16.3	121.0
LAO	0.3	3.1	0.0	0.3	2.9	22.8	2.6	36.0
LEBANON	0.5	5.6	0.3	2.8	5.7	53.6	4.1	58.7
MACAO	1.8	19.1	2.3	16.4	10.7	98.4	5.8	94.4
MALAYSIA	4,128.5	37,013.0	3,914.1	36,774.6	4,976.0	43,400.7	5,438.5	46,414.3
MALDIVES	0.1	3.0	0.1	1.7	26.3	286.3	19.2	305.0
MONGOLIA	0.0	0.6	0.1	1.2	7.5	76.6	6.9	77.9
MYANMAR	4.1	95.5	14.9	72.5	115.6	1,195.8	95.1	1,112.9
NEPAL	0.4	2.9	0.3	2.7	10.8	83.5	11.8	77.9
OMAN	56.4	798.9	121.2	939.9	12.6	132.4	14.8	152.7
PAKISTAN	5.7	87.2	7.2	64.6	78.5	1,028.0	215.9	1,586.8
PHILIPPINES	1,604.9	9,760.9	543.7	6,004.9	778.2	7,533.4	685.1	6,437.7
QATAR	625.8	5,805.0	917.2	7,117.8	18.7	226.0	19.7	231.0
SAUDI ARABIA	1,058.4	11,058.1	878.8	14,921.5	60.3	861.6	119.7	804.2
SRI LANKA	9.4	94.0	11.7	137.4	85.6	1,145.2	215.6	1,155.5
SYRIA	0.0	0.7	0.2	1.1	2.8	26.2	3.3	27.1
TAIWAN	2,173.2	19,331.8	2,273.6	20,042.0	1,574.1	12,957.5	1,457.5	14,013.7
THAILAND	1,298.4	10,599.8	1,372.6	11,089.6	1,378.3	12,962.4	1,567.5	13,727.2
TURKEY	53.6	648.5	96.5	909.1	34.3	297.0	42.0	456.6
UNITED ARAB EMIRATES	666.4	6,671.6	905.9	11,274.3	387.5	3,806.6	548.6	4,142.1
VIET NAM	138.9	1,745.5	194.6	1,489.0	786.6	7,783.4	1,198.7	9,371.1
YEMEN	0.0	103.7	0.1	426.9	3.1	41.9	3.1	27.6
OC ASIA	472.3	3,335.5	349.4	5,287.5	76.0	703.7	75.9	586.3

FIGURES MAY NOT ADD UP TO THE TOTAL DUE TO ROUNDING

Source: International Enterprise Singapore

TABLE 6: SINGAPORE EXTERNAL TRADE BY COUNTRY ORIGIN AND DESTINATION

COUNTRY OF ORIGIN OR DESTINATION	S\$ MILLION							
	IMPORTS CIF				EXPORTS FOB			
	2010		2011		2010		2011	
	Sep	Jan-Sep	Sep	Jan-Sep	Sep	Jan-Sep	Sep	Jan-Sep
EUROPE	5,430.0	48,282.7	6,921.7	52,229.0	4,258.6	36,635.0	4,543.7	39,915.7
AUSTRIA	101.9	1,057.9	105.9	1,044.6	8.1	91.6	19.8	160.1
BELARUS	1.4	63.7	0.5	224.2	0.2	12.6	0.6	6.9
BELGIUM	125.2	990.7	127.2	1,154.0	443.5	3,459.9	558.0	3,761.8
BULGARIA	48.4	239.6	1.3	328.7	1.2	12.5	1.5	13.7
CROATIA	1.3	9.7	1.3	15.3	3.4	31.0	2.7	29.6
CYPRUS	0.7	32.9	0.7	273.0	29.3	441.3	65.9	552.7
CZECH REP	13.5	123.1	20.2	159.5	88.6	691.5	42.4	737.5
DENMARK	87.1	475.3	46.3	572.9	20.7	638.2	23.4	207.0
ESTONIA	136.0	424.5	1.1	264.9	0.8	9.2	0.8	11.2
FINLAND	35.4	376.3	38.7	380.2	16.2	144.4	31.0	158.1
FRANCE	790.3	6,855.7	1,624.0	8,093.9	750.8	5,965.3	861.5	5,597.1
GERMANY	977.3	9,057.0	1,085.3	9,541.4	828.6	5,976.3	692.4	6,476.1
GREECE	19.8	178.8	184.4	802.3	53.9	713.8	105.1	818.8
HUNGARY	152.2	926.2	99.9	1,363.5	78.8	828.6	55.9	661.3
IRELAND	87.2	956.7	98.3	827.9	69.1	1,001.8	31.5	341.5
ITALY	248.6	2,810.9	353.5	3,241.2	84.3	633.3	84.5	958.0
LATVIA	56.5	108.2	1.4	154.9	15.8	20.4	1.0	10.0
LITHUANIA	0.8	65.2	1.0	99.9	0.7	10.2	1.3	9.0
LUXEMBOURG	1.8	29.7	3.3	39.4	4.1	39.5	2.8	31.0
MALTA	43.3	359.8	63.5	560.2	96.7	899.6	130.3	968.6
NETHERLANDS	745.3	5,520.6	960.0	6,231.1	658.2	6,014.0	711.1	7,343.3
NORWAY	104.9	1,408.6	91.9	936.7	37.1	383.2	63.4	1,525.3
POLAND	17.6	131.5	13.0	207.4	31.1	330.6	46.0	304.3
PORTUGAL	5.3	70.2	17.3	125.1	5.4	68.4	6.8	124.5
ROMANIA	7.6	59.2	13.4	119.3	10.1	55.2	5.1	72.7
RUSSIA	429.9	3,209.1	491.6	3,267.9	58.6	417.8	35.1	383.7
SLOVAKIA	5.0	54.8	5.2	49.3	9.6	66.1	4.2	49.3
SLOVENIA	3.4	27.1	3.9	33.9	2.1	27.6	4.4	40.9
SPAIN	57.8	638.2	142.4	717.7	42.7	428.1	38.6	418.5
SVALBARD AND JAN MAYEN ISLANDS	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
SWEDEN	146.4	1,291.8	112.9	1,214.5	75.3	209.3	38.1	316.7
SWITZERLAND	409.7	4,227.7	535.0	3,944.0	129.0	1,110.7	82.0	803.3
UKRAINE	63.0	927.5	107.9	953.3	5.6	37.5	11.1	47.5
UNITED KINGDOM	502.6	5,555.7	567.8	5,262.9	575.3	5,641.9	742.4	6,662.6
OC EUROPE	2.6	19.0	1.5	23.7	23.8	223.6	43.3	313.2

FIGURES MAY NOT ADD UP TO THE TOTAL DUE TO ROUNDING

Source: International Enterprise Singapore

TABLE 6: SINGAPORE EXTERNAL TRADE BY COUNTRY ORIGIN AND DESTINATION

COUNTRY OF ORIGIN OR DESTINATION	S\$ MILLION							
	IMPORTS CIF				EXPORTS FOB			
	2010		2011		2010		2011	
Sep	Jan-Sep	Sep	Jan-Sep	Sep	Jan-Sep	Sep	Jan-Sep	
OCEANIA	439.4	4,432.0	585.9	4,372.6	2,069.3	17,404.9	2,620.8	21,737.8
AUSTRALIA	365.9	3,751.1	304.2	3,333.5	1,498.1	12,363.5	1,890.0	14,975.1
FIJI	0.2	2.2	0.5	4.5	51.6	467.0	50.5	592.9
FRENCH POLYNESIA	0.1	0.4	0.0	2.1	26.1	103.3	1.2	138.1
GUAM	0.3	2.6	0.3	1.8	64.3	385.4	53.5	481.1
MARSHALL ISLANDS	0.1	0.4	0.2	15.0	114.1	1,150.2	203.6	1,804.9
NEW CALEDONIA	0.3	21.4	0.1	0.8	32.7	457.1	51.0	518.5
NEW ZEALAND	52.5	597.7	265.9	933.3	178.7	1,479.5	206.2	1,953.5
NORTHERN MARIANA ISLANDS	0.0	0.3	0.0	0.1	5.5	45.0	1.4	12.4
PAPUA NEW GUINEA	19.1	49.0	12.6	73.4	50.2	568.6	124.2	784.8
SAMOA	0.1	0.2	0.0	0.0	7.1	58.9	3.5	58.5
SOLOMON ISLANDS	0.2	1.2	2.0	4.0	8.9	74.8	5.3	114.7
VANUATU	0.2	2.9	0.0	0.7	10.8	66.7	6.1	94.0
OC OCEANIA	0.3	2.7	0.0	3.4	21.3	185.0	24.3	209.2
AFRICA	111.2	1,188.7	79.0	1,141.9	1,060.0	7,816.3	884.8	8,515.8
ALGERIA	0.0	1.9	0.0	7.6	8.0	161.6	2.7	54.9
ANGOLA	0.0	5.5	2.9	3.5	24.1	308.9	15.4	159.5
BENIN	0.0	0.5	0.0	47.2	28.8	55.9	2.0	43.6
CAMEROON	0.0	1.9	0.2	1.2	4.2	40.0	3.3	31.2
CAPE VERDE	0.0	0.1	0.0	0.2	0.1	0.6	0.0	0.5
COMOROS	1.3	3.9	1.2	7.1	0.2	6.2	0.1	4.8
DJIBOUTI	0.0	0.1	0.1	0.9	4.1	14.7	0.9	7.7
EGYPT	1.1	81.3	1.3	69.8	327.4	616.6	24.7	786.8
ETHIOPIA	0.0	2.2	0.7	3.0	0.7	4.0	0.1	5.5
GABON	0.0	12.7	3.8	35.1	2.6	20.6	3.9	21.3
GHANA	0.2	44.0	2.7	56.0	7.3	71.8	6.8	63.4
GUINEA	0.0	2.6	0.0	2.4	1.0	9.6	0.2	11.3
KENYA	0.1	72.2	0.6	33.7	4.9	163.3	2.9	172.3
LIBYA	0.0	36.1	0.1	0.1	7.7	79.9	0.0	16.3
MADAGASCAR	0.5	16.5	6.9	85.5	4.8	129.7	5.8	134.2
MAURITIUS	1.2	7.9	1.2	9.6	8.2	115.5	10.6	98.2
MOROCCO	22.5	187.5	15.2	188.0	21.1	174.7	16.4	187.4
MOZAMBIQUE	0.2	10.0	0.2	1.6	1.4	51.7	0.7	57.7
NIGERIA	4.2	40.0	2.1	77.7	36.9	242.7	27.2	295.3
REUNION	4.9	13.8	0.2	4.0	27.3	481.4	28.4	582.7
SEYCHELLES	0.1	1.7	0.9	5.5	4.8	57.4	3.4	39.0
SOUTH AFRICA	66.9	462.1	31.0	393.1	153.1	1,319.7	166.5	1,117.1
SWAZILAND	0.3	3.4	0.1	4.0	0.5	3.4	0.2	2.0
TANZANIA	1.7	7.2	3.0	14.3	27.7	387.1	13.3	107.7
TUNISIA	0.5	5.6	2.0	8.2	2.7	39.3	2.0	19.9
ZAMBIA	0.0	73.4	0.0	29.5	0.2	2.6	0.3	4.5
ZIMBABWE	2.0	13.0	0.6	2.6	0.4	4.5	1.7	10.8
OC AFRICA	3.3	81.6	1.9	50.3	349.6	3,252.9	545.1	4,480.3

FIGURES MAY NOT ADD UP TO THE TOTAL DUE TO ROUNDING

Source : International Enterprise Singapore

TABLE 7A: TOP MARKETS' SHARE OF TOTAL TRADE

Trading Partners	2009	2010	Jan-Sep 11	2009	2010	Jan-Sep 11
	S\$ Million			% Share		
World	747,417	902,063	726,322	100.0	100.0	100.0
Malaysia	86,145	106,604	83,189	11.5	11.8	11.5
EU 27	86,816	99,409	79,670	11.6	11.0	11.0
China	75,710	95,312	74,880	10.1	10.6	10.3
Indonesia	58,517	67,921	58,553	7.8	7.5	8.1
United States	66,921	78,387	56,779	9.0	8.7	7.8
Hong Kong	49,168	60,085	45,341	6.6	6.7	6.2
Japan	44,952	55,594	41,775	6.0	6.2	5.8
Korea, Rep Of	38,558	44,062	34,521	5.2	4.9	4.8
Taiwan	31,178	42,681	34,056	4.2	4.7	4.7
Thailand	26,520	31,284	24,817	3.5	3.5	3.4
Others	182,933	220,725	192,743	24.5	24.5	26.5

FIGURES MAY NOT ADD UP TO THE TOTAL DUE TO ROUNDING

Source: International Enterprise Singapore

TABLE 7B: TOP MARKETS' SHARE OF NON-OIL DOMESTIC EXPORTS

Market	2009	2010	Jan-Sep 11	2009	2010	Jan-Sep 11
	S\$ Million			% Share		
World	141,348	173,599	133,016	100.0	100.0	100.0
EU 27	20,545	26,864	20,538	14.5	15.5	15.4
China	14,645	19,240	15,378	10.4	11.1	11.6
United States	15,261	19,037	12,819	10.8	11.0	9.6
Malaysia	12,221	14,560	10,869	8.6	8.4	8.2
Hong Kong	12,146	16,566	10,642	8.6	9.5	8.0
Indonesia	9,116	11,163	8,288	6.4	6.4	6.2
Japan	8,460	10,586	7,848	6.0	6.1	5.9
Taiwan	6,547	9,626	7,188	4.6	5.5	5.4
Korea, Rep Of	5,860	7,964	5,658	4.1	4.6	4.3
Thailand	5,832	7,057	5,473	4.1	4.1	4.1
Others	30,715	30,934	28,316	21.7	17.8	21.3

FIGURES MAY NOT ADD UP TO THE TOTAL DUE TO ROUNDING

Source: International Enterprise Singapore

TABLE 8A: SINGAPORE'S SEASONALLY ADJUSTED NODX BY KEY MARKETS

Market	Jul-11		Aug-11		Sep-11	
	S\$ Million	Percentage change over the previous month	S\$ Million	Percentage change over the previous month	S\$ Million	Percentage change over the previous month
World	14,459	-2.4	15,494	7.2	14,060	-9.3
EU 27	2,302	-3.4	2,866	24.5	2,236	-22.0
US	1,561	11.4	1,217	-22.0	1,131	-7.0
China	1,851	2.8	1,781	-3.8	1,619	-9.1
Malaysia	1,189	-3.6	1,077	-9.4	1,251	16.1
Hong Kong	1,012	-5.7	1,205	19.1	1,477	22.6
Indonesia	856	-4.0	793	-7.3	963	21.4
Japan	988	22.9	876	-11.3	888	1.4
India	358	-29.2	553	54.5	492	-11.1
Others	4,343	-7.9	5,125	18.0	4,002	-21.9

FIGURES MAY NOT ADD UP TO THE TOTAL DUE TO ROUNDING

Source: International Enterprise Singapore

TABLE 8B: SINGAPORE'S SEASONALLY ADJUSTED NORX BY KEY MARKETS

Market	Jul-11		Aug-11		Sep-11	
	S\$ Million	Percentage change over the previous month	S\$ Million	Percentage change over the previous month	S\$ Million	Percentage change over the previous month
World	15,817	-3.6	15,311	-3.2	16,920	10.5
Malaysia	1,867	-3.4	1,893	1.4	2,033	7.4
Indonesia	2,101	5.4	1,975	-6.0	2,242	13.5
China	1,784	0.7	1,660	-7.0	1,836	10.6
Hong Kong	2,099	-12.9	2,060	-1.8	2,151	4.4
US	820	-2.1	660	-19.5	712	8.0
EU 27	1,098	2.5	923	-15.9	1,064	15.3
Japan	872	9.1	823	-5.6	961	16.7
Korea, Rep Of	717	-15.7	775	8.1	832	7.4
Others	4,459	-5.9	4,542	1.9	5,089	12.1

FIGURES MAY NOT ADD UP TO THE TOTAL DUE TO ROUNDING

Source: International Enterprise Singapore